

Audit Committee

Chair: James (Jim) Bennett, Board

Members: Ron Philip, Board
Greg Osborne, Board
Michael Pontus, Board
Eric Macdonald, Staff
Katja Waldman, Staff



The Audit Committee met with the Auditing firm of Meyers Norris Penny LLP twice to address the 2009 audit for St. Joseph's General Hospital.

On March 20, 2009 the Committee met to:

1. Review progress on addressing the recommendations made by the auditors during the 2008 audit.
2. Review the "Engagement Letter" and relative fees covering the 2009 Audit.
3. Review the 2009 Audit Service Plan.

The Committee met again on May 26, 2009 to:

4. Review the March 31, 2009 Audit Report from Meyers Norris Penny LLP.
5. Review the March 31, 2009 Draft Financial Statements and accompanying reports.

It was noted that the "Asset Disposal Accounting" project had been completed and was working well.

A comprehensive list of all hospital contracts had been compiled as suggested by the auditors and was now being audited for completeness.

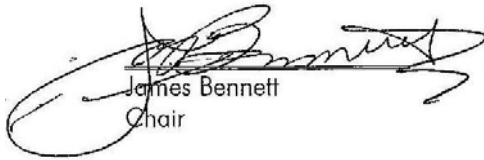
The auditors are satisfied that the 2009 financial statements and accompanying financial report fairly represents the financial standing of St. Joseph's General Hospital as at March 31, 2009 and for the fiscal year ended on that date.

The Committee also met with the auditors independent of Administration and staff.

The auditors were satisfied with the processes and controls in place at St. Joseph's General Hospital. They were complementary of the staff and management for the support they provided during the audit and for the action taken on recommendations made during the previous year's audit.

The Audit Committee is pleased to recommend that the Audited Financial Statements for year ended March 31, 2009 be approved.

Respectfully submitted,



James Bennett
Chair