

Finance Committee

Chair: Greg Osborne, Board

Members: Jim Bennett, Board
Chris Kelsey, Board
Pat Fish, Board
Ron Philip, Board
Michael Pontus, Board
Eric Macdonald, Staff
Nancy Jütte, Staff
Katja Waldman, Staff
Marion Kealy, Recording Secretary



Your Finance Committee met on nine (9) occasions during the 08/09 fiscal year. At the close of this fiscal year, the Hospital management as employees realized an operating budget deficit of \$276,418. This number, though negative, is indication of the disciplined efforts by the Hospital's staff towards patient focussed service-delivery in a challenging funding environment.

Finance Committee encouragement is on-going so as to create needed "funding model" enhancements that will fairer compensate the Hospital for services contracted to both VIHA and MSP.

I wish to thank Michael Pontus and his capable staff for their attention to details that made this year so successful. Our entire community is appreciative of these efforts.

Respectfully submitted,

A handwritten signature in black ink that reads "Greg Osborne". The signature is written in a cursive, flowing style.

Greg Osborne
Chair